



11th Annual Council of Members Annual Meeting & Luncheon

Nevins Memorial Library, Methuen

Thursday, November 15, 2007

Change to NMRLS Bylaws

Was:

Article 10 - Restrictions on Activities

Notwithstanding any other provisions of these bylaws, no director, officer, employee, agent, or any other representative of the corporation shall take any action or carry on any activity by or on behalf of the corporation not permitted to be taken by an organization exempt under section 501(c)(3) of the Internal Revenue Code, as it now exists or may hereafter be amended, or any corresponding section of any future tax code.

Change to:

Article 10 - Restrictions on Activities and Conflicts of Interest

Section 10.1 Restrictions on Activities

Notwithstanding any other provisions of these bylaws, no director, officer, employee, agent, or any other representative of the corporation shall take any action or carry on any activity by or on behalf of the corporation not permitted to be taken by an organization exempt under section 501(c)(3) of the Internal Revenue Code, as it now exists or may hereafter be amended, or any corresponding section of any future tax code.

Section 10.2 Conflicts of Interest

Whenever a director, officer, or Council member has a financial or personal interest in any matter coming before the Executive Board or Council of Members, the affected person shall a.) fully disclose the nature of the interest and b.) withdraw from discussion, lobbying, and voting on the matter. The minutes of meetings at which such votes are taken shall record such disclosure and abstention.

Approved at Executive Board meeting, February 15, 2007